



**ANNOUNCEMENT SUMMARY OF MINUTES  
ANNUAL GENERAL MEETING AND EXTRAORDINARY MEETING OF SHAREHOLDERS  
PT PROVIDENT AGRO Tbk.**

To comply with section 32.1 and 34 of Otoritas Jasa Keuangan's regulation No. 32/POJK.04/2014 dated 8 December 2014 concerning the Plan and Arrangement of General Meeting of Shareholders of Public Listed Company (hereinafter referred to as "POJK No. 32"), the Board of Directors of PT Provident Agro Tbk (hereinafter referred to as the "Company"), hereby announce to all shareholders that the Company has held the Annual General Meeting ("AGMS") and Extraordinary Meeting of Shareholders ("EGMS") (hereinafter AGMS and EGMS referred to as the "Meeting") on :

Day/Date : Thursday/11 June 2015  
Time : 14.23 until 15.00 WIB for AGMS and 15.03 until 15.08 for EGMS  
Venue : Grand Capitol Ballroom, Hotel Manhattan  
Jl. Prof. Dr. Satrio, Kav. 1, Kuningan, Jakarta Selatan 12950

**I. ANNUAL GENERAL MEETING OF SHAREHOLDERS**

- A. Meeting Agenda** :
1. Approval for the Annual Report Year 2014, include Reports on the Company's activities, and the Board of Commissioners' supervision and Ratification of the Company's Financial Statements for the year ended 31 December 2014;
  2. Determination on the use of the Company's net profit for fiscal year ended 31 December 2014;
  3. Appointment of Public Account Office to audit the Company's Financial Statement for Fiscal Year 2015;
  4. Change of the Company's Management;
  5. Determination of the remuneration to the members of the Board of Commissioners and the Board of Directors for Fiscal Year 2015;
  6. Report on the use of funds from the Limited Public Offering.

- B.** The members of the Board of Directors and Board of Commissioners attended to the Meeting:

**Board of Directors :**

President Director : TRI BOEWONO  
Director : Drs. KUMARI, Ak  
Director : BUDIANTO PURWAHJO  
Director : DEVIN ANTONIO RIDWAN  
Independent Director : BOYKE ANTONIUS NABA, S.E.

**Board of Commissioners :**

President Commissioner : Ir. MARULI GULTOM  
Independent Commissioner : Drs. H. MUSTOFA, Ak  
Independent Commissioner : TEUKU DJOHAN BASYAR  
Independent Commissioner : JOHNSON CHAN

**C. Shareholders' Attendance's Quorum**

The Meeting was presented by 6.291.224.845 (six billion two hundred ninety one million two hundred twenty four thousand and eight hundred forty five) or 88.36% (eighty eight point thirty six percent) shares with valid voting rights/of all shares with valid voting rights issued by the Company.

**D. Question/Answer Opportunities**

In the Meeting, the shareholders and/or their proxies were given the opportunities to submit their questions and/or opinions related to the agenda of the Meeting.

**E. Numbers of Shareholders Submitting Questions**

Agenda 1 up to Agenda 6 : No question

**F. Mechanism for resolutions of the Meeting as follows:**

Resolutions of the Meeting were resolved based on mutual consents. In the event such resolutions could not be reached with mutual consents, resolution to be resolved by way of voting.

**G. Meeting's Resolution**

**Agenda 1:**

- *The result of resolutions* :  
The Meeting mutually agrees to approve proposals submitted in Agenda 1.
  
- *The resolution of Agenda 1* :
  1. Approval and ratification of:
    - a. The Company's Annual report for Fiscal Year 2014, includes the Report on the Supervisory of the Board of Commissioners for Fiscal Year 2014;
    - b. The Company's and its subsidiary companies' Financial Statements for Fiscal Year 2014 audited by Kantor Akuntan Publik Tanubrata Sutanto Fahmi & Rekan. In accordance with accountant public office's report issued on 20 March 2015, numbered 280/5-P078/FXP-1/12.14, with an opinion: Unqualified Opinion.
  2. Granting full release and discharge to the Company's Board of Directors and the Board of Commissioner in regards to the management and supervision performed throughout Fiscal Year 2014, to the extent that their actions were reflected in the Company's Financial Report and not inconsistent with the provisions of the laws and regulations.

**Agenda 2 :**

- *The result of resolutions* :  
The Meeting mutually agrees to approve proposals submitted in Agenda 2.
  
- *The resolutions of Agenda 2* :  
Approval on the use of the Company's net profit for Fiscal Year 2014, in the amount of Rp. 168,258,590,781.- (Rupiah one hundred sixty eight billion two hundred fifty eight million five hundred ninety thousand and seven hundred eighty one), to be used to strengthen the Company's capital structure.

**Agenda 3 :**

- *The result of resolutions* :  
The Meeting mutually agrees to approve proposals submitted in Agenda 3.
  
- *The resolutions of Agenda 3* :
  1. Approval for the granting of authority for the appointment of Public Accountant Office to audit the Company's Financial Statement for fiscal year ended 31 December 2015 to the Company's Board of Directors, with the approval from the Company's Board of Commissioners, and the condition that such appointed Public Accountant Office is registered with Otoritas Jasa Keuangan (OJK).
  2. Granting full authorization to the Company's Board of Directors to determine honorarium and other requirements for such appointment, with recommendation from the Company's Board of Commissioners.

**Agenda 4:**

- *The result of resolutions* :  
The Meeting mutually agrees to approve proposals submitted in Agenda 4.

- *The resolutions of Agenda 4* :
  1. Acceptance of the resignation of Drs. KUMARI, ak from his position as the Company's Director as of the closing of the Meeting with abundant appreciation on his performance throughout his tenure at the Company.
  2. Acceptance of the resignation of EDWIN SOERYADJAYA from his position as the Company's Commissioner as of the closing of the Meeting with abundant appreciation on his performance throughout his tenure at the Company.
  3. Appointment of MICHAEL W.P. SOERYADJAYA as a new member of the Company's Board of Commissioners as of the closing of the Meeting up to the expiry of the tenure of the Board of Commissioners based on the Company's Articles of Association.
  4. Granting authorizations to the Meetings of Board of Directors and the Board of Commissioners to determine the division of tasks among the member of the Board of Directors.

And therefore the compositions of the Company's Board of Directors and the Board of Commissioners become as follows:

**Board of Directors :**

President Director : TRI BOEWONO  
 Director : BUDIANTO PURWAHJO  
 Director : DEVIN ANTONIO RIDWAN  
 Independent Director : BOYKE ANTONIUS NABA, SE.

**Board of Commissioners :**

President Commissioner : Ir. MARULI GULTOM  
 Commissioner : MICHAEL W.P. SOERYADJAYA  
 Commissioner : WINATO KARTONO  
 Independent Commissioner : Drs. H. MUSTOFA, Ak  
 Independent Commissioner : TEUKU DJOHAN BASYAR  
 Independent Commissioner : JOHNSON CHAN

**Agenda 5:**

- *The result of resolutions* :  
The Meeting mutually agrees to approve proposals submitted in Agenda 5.
- *The resolutions of Agenda 5* :  
Approval on the granting of authorization to the Board of Commissioners to determine salary, honorarium and other benefits to the member of the Board of Directors and honorarium of the Board of Commissioners for year 2015.

**Agenda 6:**

- *The result of resolutions* :  
The Meeting mutually agrees to approve proposals submitted in Agenda 6.
- *Note* :  
Agenda 6 is only reporting and therefore resolution is not required.

**II. EXTRAORDINARY MEETING OF SHAREHOLDERS**

**A. Meeting Agenda** : 1. Amendment to Articles of Association

**B. The members of the Board of Directors and Board of Commissioners attended to the Meeting :**

**Board of Directors :**

President Director : TRI BOEWONO  
 Director : Drs. KUMARI, Ak  
 Director : BUDIANTO PURWAHJO  
 Director : DEVIN ANTONIO RIDWAN  
 Independent Director : BOYKE ANTONIUS NABA, SE.

**Board of Commissioners :**

President Commissioner : Ir. MARULI GULTOM  
 Commissioner : MICHAEL W.P. SOERYADJAYA  
 Independent Commissioner : Drs. H. MUSTOFA, Ak  
 Independent Commissioner : TEUKU DJOHAN BASYAR  
 Independent Commissioner : JOHNSON CHAN

**C. Shareholders' Attendance's Quorum**

The Meeting was presented by 6.291.227.845 (six billion two hundred ninety one million two hundred twenty seven thousand and eight hundred forty five) or 88.36% (eighty eight point thirty six percent) shares with valid voting rights /of all shares with valid voting rights issued by the Company.

**D. Question/Answer Opportunities**

In the Meeting, the shareholders and/or their proxies were given the opportunities to submit their questions and/or opinions related to the agenda of the Meeting.

**E. Numbers of Shareholders Submitting Questions**

Agenda 1 : No question

**F. Mechanism for resolution of the Meeting as follows :**

Resolution of the Meeting was resolved based on mutual consents. In the event such resolution could not be reached with mutual consents, resolution to be resolved by way of voting.

**G. Resolution of Meeting :**

**Agenda 1 :**

- *The result of resolutions* :  
The Meeting mutually agrees to approve proposals submitted in Agenda 1.
  
- *Resolution of Agenda 1* :
  1. Amendment to the articles of association of the Company concerning the Plan and Arrangement of General Meeting of Shareholders and the Board of Directors and the Board of Commissioners.
  2. To provide powers of attorney and authorizations to the Board of Commissioners to reinstate in a deed concerning the Plan and Arrangement of General Meeting of Shareholders and the Board of Directors and the Board of Commissioner and to provide powers of attorney to the Board of Directors to perform all necessary acts related to the amendment to such articles of association.

Jakarta, 15 June 2015  
**PT PROVIDENT AGRO Tbk.**

Board of Directors